

FINLAND

MEASURING THE SPACE ECONOMY IN FINLAND 2023

SPACE BUSINESS FORUM 22.11.2023



Finland 2025

**The world's most attractive
and agile space
business environment which
benefits all
companies operating here**





Finland is an attractive operating environment for the developers and adapters of the space sector. We have supportive legislation and a comprehensive field of easily approachable operators. Our companies base their operations on versatile expertise and are global leaders in producing and applying space solutions.

ICEYE offers timely and reliable radar satellite imaging for a variety of industries.

Space Systems Finland supports its customers in designing and developing complex industrial applications such as data processing applications, control systems and test automation solutions.

Prerequisites for entering the market

Measures

PILOT PROJECTS Business Finland increases the attractiveness of the sector by enabling and encouraging experimental pilot projects.

ENABLING The Ministry of Economic Affairs and Employment, the Ministry of Transport and Communications and Business Finland open opportunities provided by space to a larger group of enterprises.

Business Finland identifies and facilitates the international opportunities to utilise Finnish space solutions and space data and facilitates investments in Finland.

FINANCING The Ministry of Economic Affairs and Employment, Business Finland, Finnvera and Tesi facilitate patient financing for space infrastructure projects by attracting foreign financing and by developing public funding opportunities.

REFERENCES The authorities make acquisitions through which the enterprises in the space sector will receive their first reference. Business Finland will continue the financing of preparations for innovative public procurements.

LEGISLATION The authorities ensure that the national legislation supports business and does not unnecessarily limit it and that the permit processes related to space activities work smoothly (authorisation for space activities, export licences, radio licences).

The authorities involved, together with the security authorities, form a common opinion on ground station investments and implement the necessary amendments in legislation in consideration of national security.

Goals by 2025



The turnover of enterprises producing satellite technology (upstream) has grown 25-fold (current estimate EUR 20 million). The turnover of enterprises applying space technology and space data (downstream) has grown 10-fold (current estimate EUR 300 million).*



Utilisation of information and signals based on space activities is an everyday part of the business of Finnish companies irrespective of the sector. Fifty new space sector companies have been established here.



Finnish companies and research organisations are involved in designing, implementing and utilising the space infrastructure jointly determined by the public and commercial sector, as well as its validation and ground segment.



Finnish operators are leading and attractive partners in the best international projects of the sector.



Finnish companies in the space sector have gathered a total of MEUR 300 of capital from abroad. The Finnish operating environment of the space sector attracts the best experts to the country. Ten notable foreign space companies have established an operative unit in Finland.



The authorities make 1% worth of reference procurements out of their annual procurements. The procurement plan is published in advance annually. The authorities have adequate satellite capability in their use.



The needs for amendments to national legislation have been analysed from the viewpoint of national security by 2021.



VISION

The enterprises and research organisations operating in Finland resolve the challenges of sustainable growth by means of top-class space activities in close cooperation with the operators of the target market and the scientific community around the world.

The space business employs more than 230,000 people in the EU area. One third of the world's satellites are manufactured in Europe.

International impact

Measures

SPACE ADMINISTRATION The Ministry of Economic Affairs and Employment updates the tasks and composition of the Finnish Space Committee and enhances its activities. In addition, the ministries foster the establishment of a centralised space administration.

INTERNATIONAL REPRESENTATION The Finnish Space Committee maps out the Finnish representatives in international bodies, expert groups and standardisation organisations and coordinates the nomination and activities of the representatives in the future.

MARKETING Ministries, agencies, enterprises and research organisations market Finnish space knowhow together and ascertain its visibility internationally, and actively and systematically promote the access of Finns to influential positions in international organisations.


INTERNATIONAL REGULATIONS The ministries involved participate in determining the international regulations in the EU, COPUOS and through other international cooperation, promoting especially the sustainable use of space, new business opportunities and security aspects.

ESA PROGRAMMES The Finnish ESA delegation, enterprises and research organisations are active in the creation and planning of ESA's new programmes and missions, utilising especially the small satellite/IOD type or other agile solutions that are quick and inexpensive to develop. The Ministry of Economic Affairs and Employment and Business Finland analyse the possibilities for additional funding for ESA's optional programmes.

EU SPACE PROGRAMME The Ministry of Economic Affairs and Employment and the Ministry of Transport and Communications will impact the development of the EU space programme in the direction of promoting sustainable use of space, new innovations and new business opportunities. The goal is also taken into account during the forthcoming EU Presidency of Finland.

IMPROVED COVERAGE The Ministry of Transport and Communications promotes the resolution of coverage problems concerning Finland and Arctic areas and better availability of remote sensing materials and data communications links.

Goals by 2025

 The central operations of the space administration have been put together by 2020. The effectiveness and impacts of centralisation is assessed in 2023.

 Finland is represented by the right parties in the most important international bodies and expert groups and especially in the space activities of the EU (space programme + research programme). A centralised space administration coordinates the opinions of Finland.

 Finnish companies and research organisations participate actively in selected working groups of standardisation and industrial organisations (e.g. ISO, 3GPP, Eurospace, EAK, ECSS).

 The accuracy of satellite navigation has been improved by 2022 to match the level of Central Europe, and more remote sensing data than today is available from the Arctic areas. The availability of data communications in Arctic areas based on satellites has been promoted through international cooperation.

 Finnish companies and research organisations participate to a significant extent in the optional ESA programmes and new Finnish companies are involved. Finland's overall return from ESA's programmes meets the targets.

Research

Measures

JOINT PROJECTS Business Finland, research organisations and companies promote business-oriented joint projects between companies operating in the upstream and downstream sectors and research organisations in the fields of communication, navigation and remote sensing.

FUNDING Business Finland's offering includes funding for cooperation which promotes growth and improves expertise in space sector companies and research organisations. The Academy of Finland promotes high-quality, influential and responsible research in the space sector which is based on competition and supports the creation of cooperation networks in the high-quality projects it is financing.

SUSTAINABLE DEVELOPMENT Research organisations and funding agencies take the UN's goals for sustainable development into account in allocating research and funding.

COMPETENCE The Ministry of Economic Affairs and Employment, the Ministry of Transport and Communications and the Ministry of Education and Culture ensure that the ministries continue to cooperate to improve expertise base in Finland.

TRAINING To ensure an adequate expertise base, institutions of higher education will strongly focus on versatile education which serves the needs of the space sector.

Goals by 2025



There are a larger number of high-quality joint projects ongoing between Finnish and foreign research organisations and enterprises.



Finnish companies and research organisations have a leading role in ESA and EU projects.



Finland is the home of leading applied research in the space sector, including in the areas of satellite navigation, remote sensing and data communications satellites, as well as the environment and climate change.



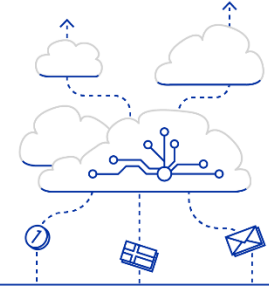
The operators of the space sector have no lack of expertise which would hamper their operation.

Companies and research organisations operating in Finland renew the utilisation of space in a sustainable way and participate in the best space projects.

Centre of excellence for research in sustainable space conducts research on central scientific matters from the viewpoint of sustainable utilisation and develop sustainable technologies with the aim of improving the international competitiveness of Finnish space expertise.

FINLAND DEFINING THE FUTURE

Our strategy for 2025



--- PURPOSE ---

We generate prosperity for Finland by accelerating our customers' sustainable growth globally.

--- VISION ---

We excel at developing and refining the best of Finnish potential and matching it with global opportunities. We create world-class success stories.

	CUSTOMER	SOCIETY
Economic Growth ▶	Globally thriving companies	Productive economy
Sustainability ▶	Developers of new sustainable solutions and operations	Superpower in sustainable development
Competitiveness ▶	Bold reformers of business	Attractive and resilient business landscape



Strategic priorities ▶

Value-adding and proactive partner for our customers

Strong and proactive actor in society

Change agent for sustainable business

Best workplace for leading-edge expertise

Operationally excellent and agile organization

Values

- With passion
- All together
- Think big
- With sisu

FINNISH SPACE EXPERTISE ON THE MAP



A new global transition phase is currently taking place where the space industry players, roles, and ways of doing things are changing. The **New Space Economy** program helped to exploit the growth potential of international space business.

Business Finland's New Space Economy program (2018-2022) offered funding, networks and export services for developing international space related business.

Discover Finnish space know-how at
www.spacefinland.fi
www.businessfinland.fi/en/space

Public investment in space 2022

- €98 billion (7%) of global public space investment in 2022 (civil and military)
- Growth largely driven by defence space budgets
- Continuously underestimated Chinese and Russian space budgets due to lack of publicly available data

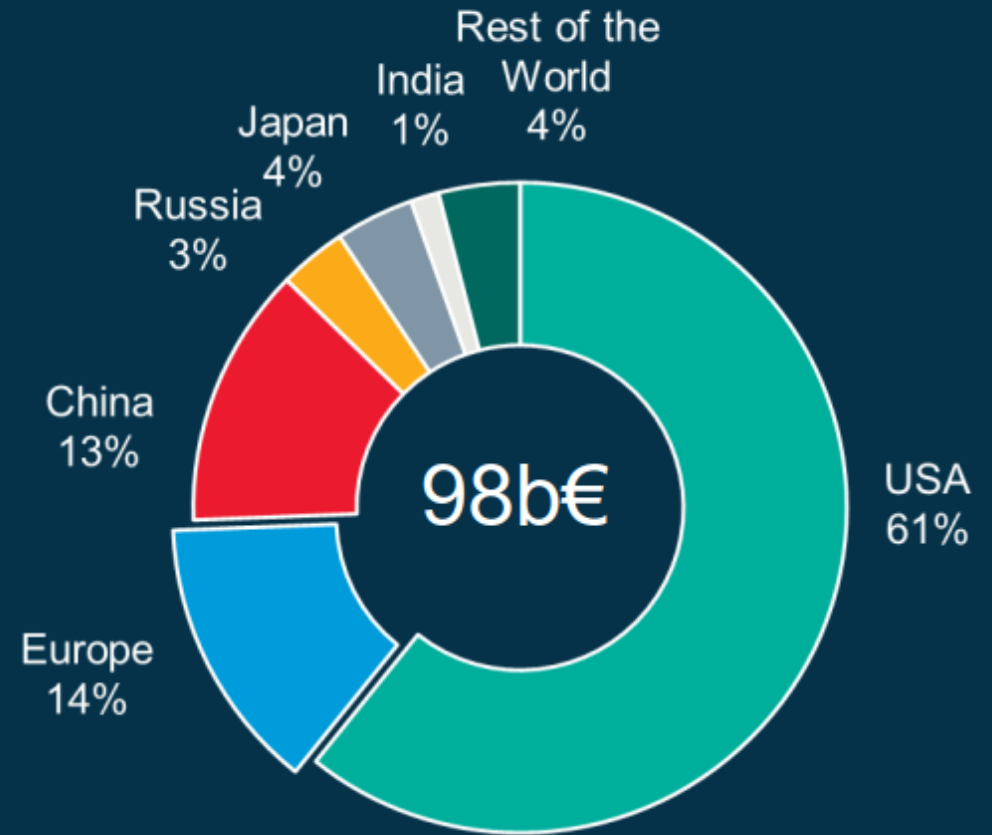


€13 billion (3%*) of European public space investment in 2022

* To be further consolidated for March 2024 IPC.

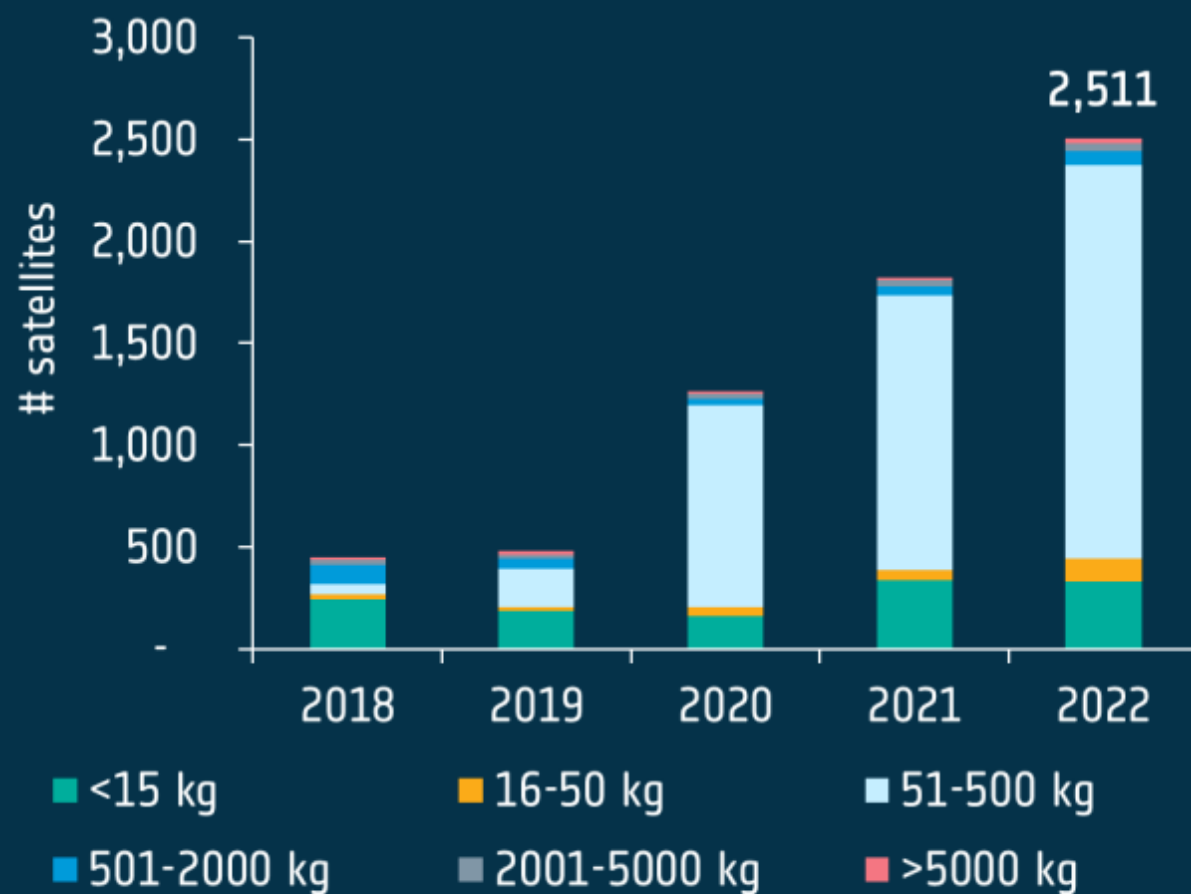
Source Euroconsult, Government Space Programs 2022, [Press Release](#)

Public investment in space, 2022 (civil & military) (%)



- 186 launches (28%) in 2022
- 2,511 satellites launched (36%) of which 95% of smallsats (<500kg) and 87% from commercial operators

Satellites launched, by mass category, 2018-2022



With 6 launches, Europe captures 3% of the launch volume and 12% of the launch value

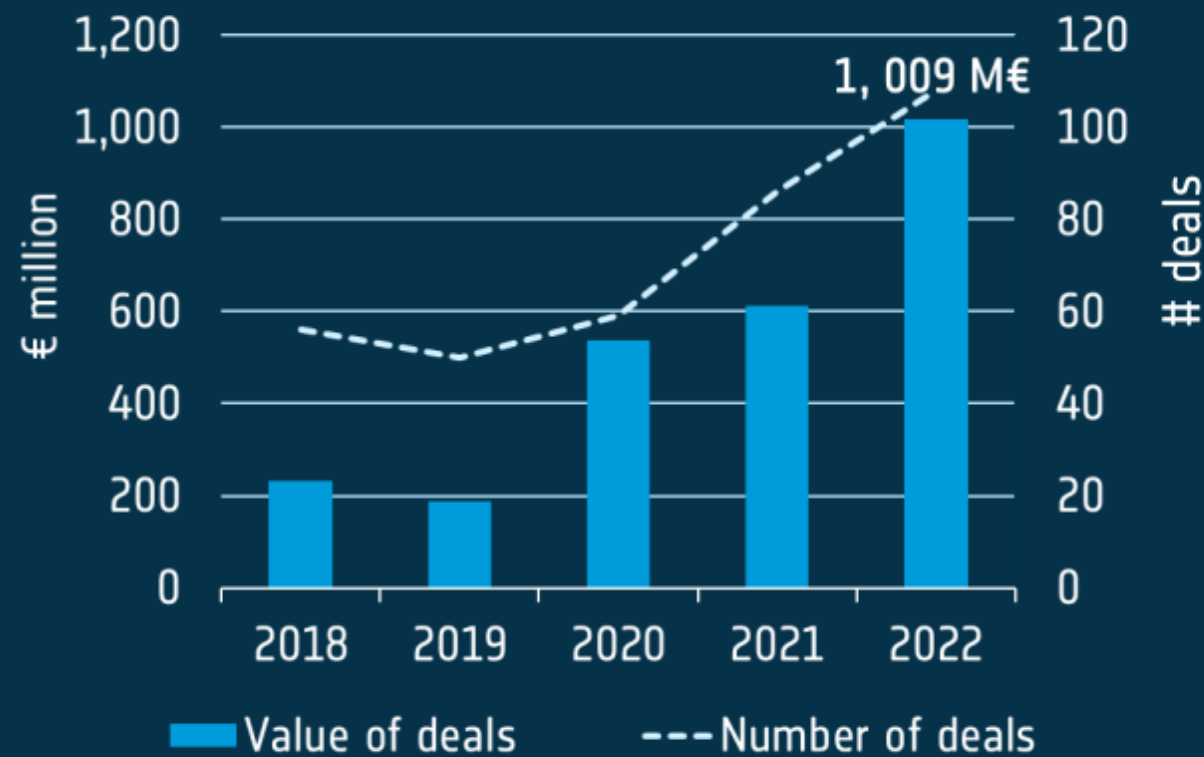
With 114 satellites launched, European prime manufacturers capture 5% of the manuf. volume and 19% of the manuf. value

- €8.8 billion (-28%) of global private space investment in 2022
- Decrease largely driven by the US (-33%)



Over €1 billion (64%) of private investment in European space ventures in 2022

Number and value of annual deals in European space start-ups



Source ESPI, Space Venture Europe 2022



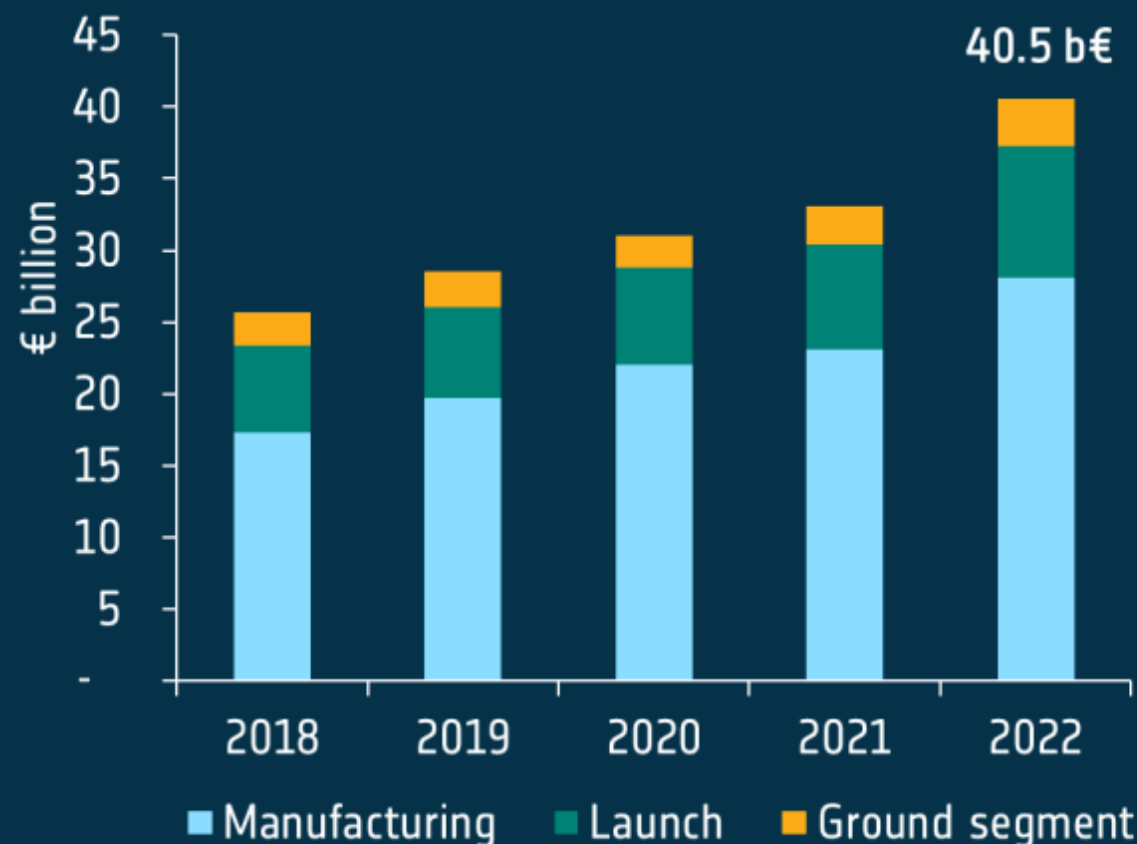
- €40.5 billion in 2022 (9%) of global upstream revenues in 2021

€8.3 billion (-4%) in 2022 of European upstream revenues in 2021



~ 20% of global upstream market value captured by the European industry

Global upstream revenues, by segment, 2018-2022



Downstream overview 2022

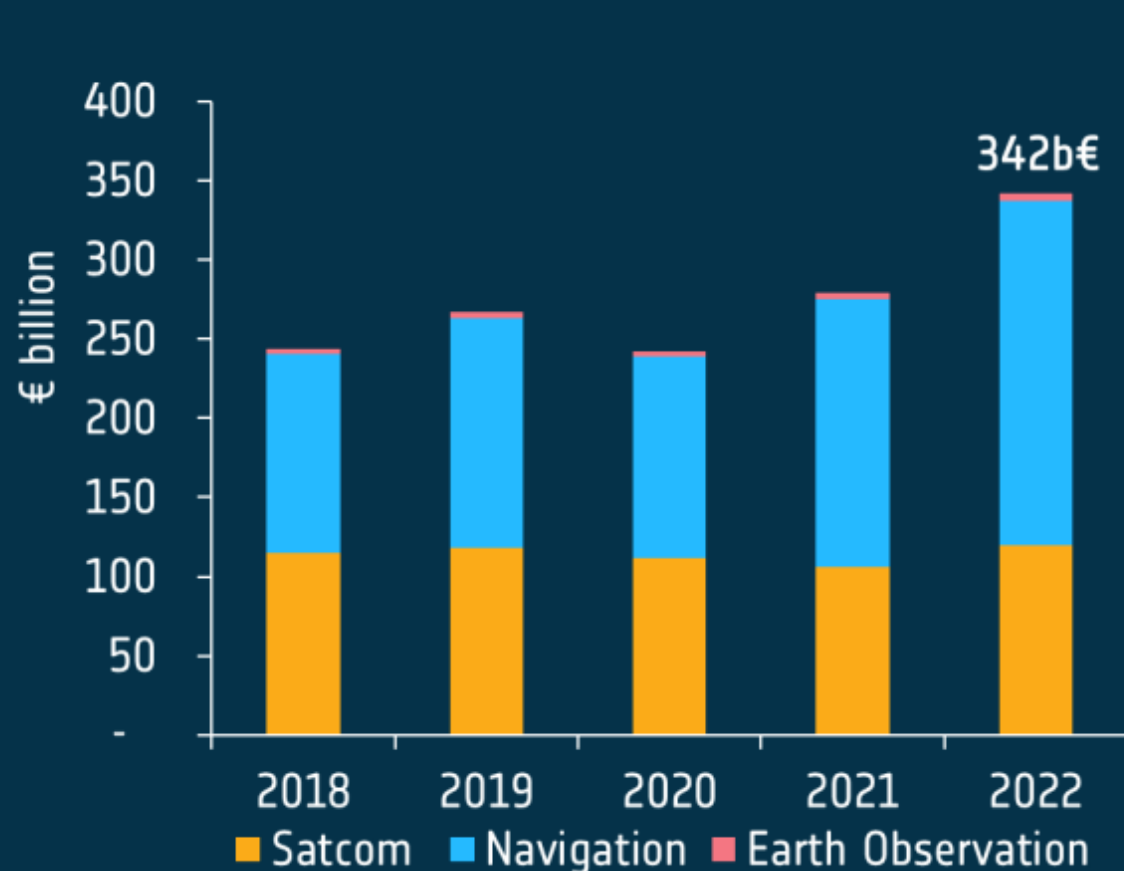
- €342 billion in 2022 (9%) of global downstream revenues in 2022
- 96% generated from commercial service revenues



€80 billion in 2022 (6%) of European downstream revenues

~ 23% of global downstream market value captured by European industry

Global downstream revenues, by segment, 2018-2022




Source Euroconsult, Space Economy Report 2022, [Press Release](#)

- €104 billion (10%) of global institutional space investment
 - 51% expected to be dedicated to civil spending in 2023
- ~ €6 billion raised globally by private space ventures as of 30 September 2023
 - 18% year-over-year decrease compared to 30 September 2022



- 158 launches, of which 2 by Arianespace, as of 30 September 2023
 - 27% year-over-year increase globally compared to 30 September 2022
 - 74% of satellites launched are smallsats (<500kg)

- 406 satellite manufacturing orders as of 30 September 2023
 - 60% year-over-year increase compared to 30 September 2022
- €6.8 billion of manufacturing orders' value as of 30 September 2023
 - 28% year-over-year increase compared to 30 September 2022

 24% of the orders' value so far captured by European manufacturers



European Space Tech

lifting off

Dec 2022



What is Space Tech?

Upstream Space Tech

The segment encompasses companies operating in space or developing products for space: developing and/or operating satellites, launch vehicles, developing spacecraft payloads and components, innovative materials for use in space, etc.

Some of the most innovative areas in this segment include technologies that can enable long-term human presence in space: space resource exploration and in-situ resource utilization, space utilities (in-space datacenters, power grids, etc.) and space habitats, as well as space tourism.

The segment also includes companies where space is not their core business. For example, 3D printing, advanced materials tech companies that target space among a number of other industries or those that have participated in space projects, or biotech companies that have sent experiments to space with the goal of exploring the potential use of their technology in space.

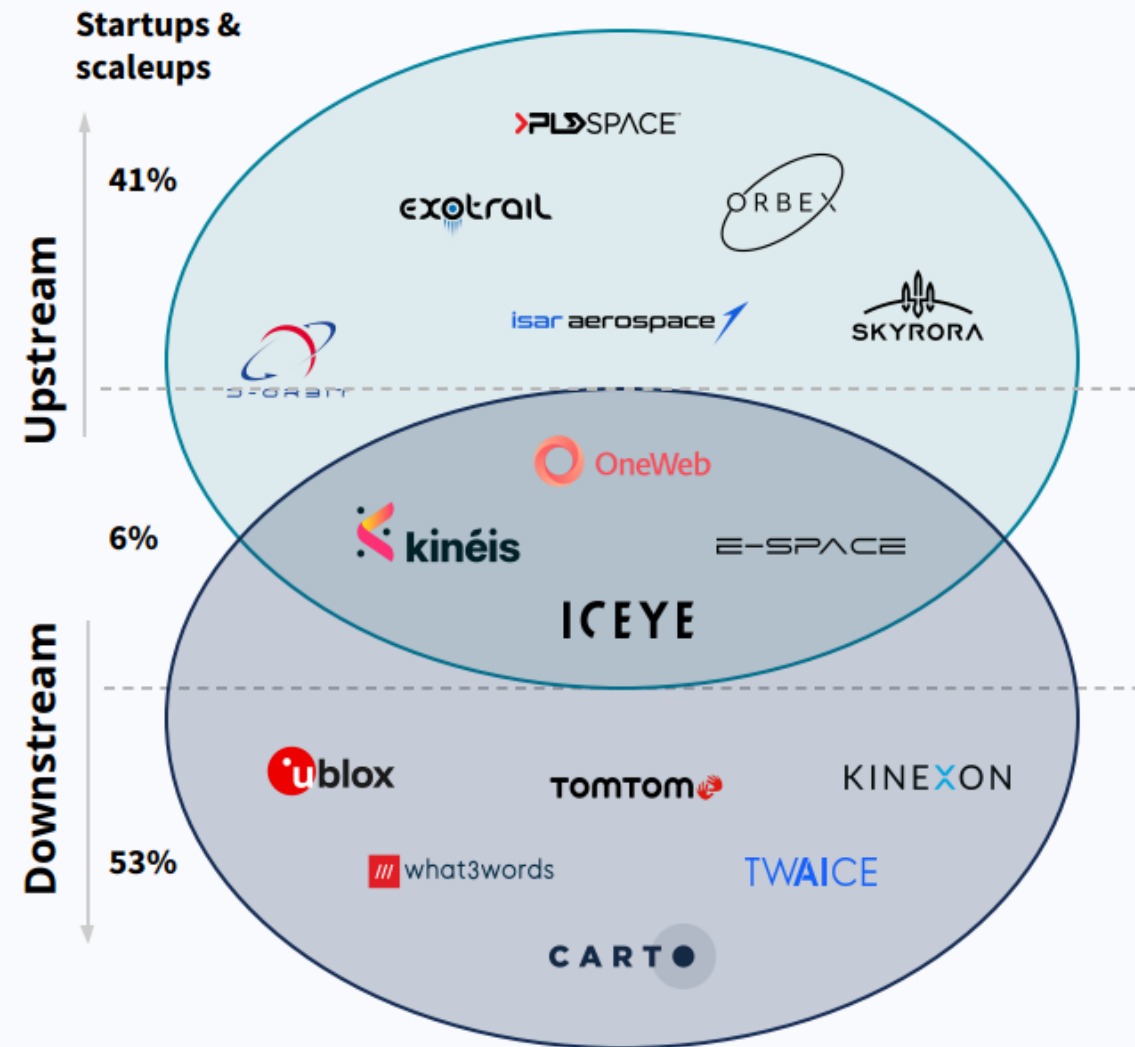
Downstream Space Tech

Downstream space sector encompasses technologies derived from space for use on Earth (e.g. materials and sensors originally developed for space but having found use in Earth-based applications) as well as technologies used in space with the main goal of serving Earth-based applications (mainly satellites: Earth observation, communication, navigation).

The segment also includes companies where space / space-derived tech is not their core tech. For example, companies that mention the use of satellite data among multiple other data sources.

Some companies belong to both Downstream and Upstream segments. For example, those operating their own satellites to deliver products / services on Earth (Earth observation satellite data for agritech, energy, etc.)

Some startups operate in both Upstream and Downstream sectors



European Space Tech overview - Upstream sector

Satellites

Earth observation

Designing, manufacturing and operation of Earth observation / remote sensing satellites



Communication / connectivity

Designing, manufacturing and operation of communication / connectivity satellites



Navigation

GNSS satellite systems (currently state owned), assistance in their operation, alternative PNT using satellites, etc.



Ground infrastructure

Ground segment (incl. Ground Segment-as-a-Service), ground-based antennas and related software, etc.



Space transportation

Launch vehicles

Rocket-propelled vehicles to carry payload from Earth to space



In-space transportation spacecraft

Orbital transfer and in-space logistics vehicles, satellite deployers, separation systems, etc.



Stratospheric balloons & platforms

High-altitude balloons for space tourism as well as for uncrewed flights to carry payloads to space



Spaceplanes & hypersonic flight

Planes incorporating features of an aircraft and a spacecraft, some of which can travel at extreme speeds



Space exploration

Space resource exploration

Rover platforms, robotic explorers, etc. for Lunar, planet and asteroid exploration and in-situ resource utilization



Space utilities

In-space datacenters, power grids, lunar satellites, satellites for interplanetary communication/navigation, etc.



In-space manufacturing

Robotic assembly, additive manufacturing, etc. for in-space manufacturing, construction of spacecraft, etc.



In-space human presence

Space habitats, space stations, greenhouses, etc. and tools to develop them on-site; in-space food manufacturing, etc.



In-space operations

Spacecraft servicing; space debris removal & recycling

In-space satellite inspection, relocation, de-orbiting, refuelling, etc.; space debris monitoring and removal



Mission planning & control

Tools enabling spacecraft autonomy, space traffic management and collision avoidance, etc.



In-space research

In-space research around materials, tissues, aging, diseases, etc., as well as tools and equipment enabling it



Cybersecurity for space missions

Technologies enabling cybersecurity of space missions, ground segment, ground/space communication links, etc.



Components & payloads

Spacecraft parts, structures & payloads

Main spacecraft parts and structures (e.g. satellite buses, actuators, etc.), as well as payloads (antennas, etc.)



Propulsion systems

Propulsion technologies (chemical/electric, solid/liquid/hybrid, etc.) for space applications



Chips & sensors

Design, development, production of semiconductors tailored for space environment



Materials

Development and manufacturing of advanced materials for space applications



Space Tech for Earth applications - the Downstream European Space Tech sector.

Agriculture & food

Satellite communications for data transmission, Earth observation for monitoring of soil moisture & weather forecasts, satellite navigation for asset tracking, in-space research for studying plant growth & biology



Aviation

Satellite services for air traffic management, airline operational communications & passenger in-flight connectivity, airport management & meteorology; urban air mobility; *reduction of environmental impact in aviation*



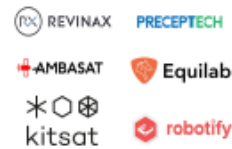
Culture & entertainment

Satellite technologies for content apps (e.g. location tracking in photo apps, earth observation data for content creation), gaming (e.g. enhancing AR/VR experiences), sports (acquiring 3D navigational data), etc.



Education

Satellite connectivity enabling access to online education around the world, including rural areas and developing countries.



Energy

Space-based data for mapping and measuring wind, wave, tidal and solar resources; satellite communications, navigation and Earth observation for the hydrocarbon and nuclear sectors; in-space research to study heat transfer processes.



Environment

Satellite technologies to monitor the essential climate variables, support in ocean conservation and restoration of land and forests, to assist companies in monitoring their environmental footprint & ESG compliance.



Finance

Satellite data for investment evaluation, risk assessment, event impact assessment, real-time asset/portfolio monitoring, carbon offsets auditing, etc.



Health

Satellite tech for telemedicine & digital monitoring devices and for enabling the concept of One Health; research in microgravity (tissue engineering, cancer research, etc.) for health technology improvements



Maritime

Satellite technologies for maritime surveillance and safety/emergency response, transportation, all aspects of marine life and environment, aquatic-life monitoring, aquaculture & fisheries.



Materials, mining & manufacturing

Satellite tech for site monitoring and connectivity at industrial plants and mining/construction sites; the use of advanced materials developed for space in Earth applications; in-space research leading to new achievements in industrial tech.



Mobility

Satellite navigation and connectivity for mobility and logistics and freight systems (e.g. for smart traffic management, goods tracking and connecting infrastructures)



Security & safety

Space-based services and satellite technologies for maritime surveillance, border control, disaster preparedness, emergency response, critical infrastructure management, secure communications, humanitarian operations, etc.



Smart cities

Satellite connectivity for grid management (waste management, etc.), navigation for transport information & traffic modelling, Earth observation for urban planning & urban agriculture, etc.



Tourism

Satellite technologies for intelligent routing and smart guides, up-to-date maps and weather reports, high-resolution imagery for 3D views & digital panoramas for marketing, data on tourist flows.



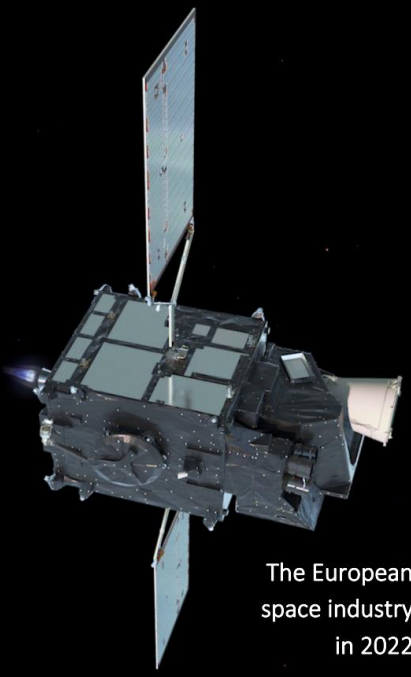
UK, France, Germany and Finland are the key hubs for Upstream Space Tech in Europe.

The UK boasts the most valuable Upstream space tech startup ecosystem. Its biggest player - OneWeb - with its €3.1B valuation, takes up nearly 60% of the entire ecosystem value.

Excluding OneWeb, UK runs 4th after France, Germany and Finland by the total amount raised in 2021-2022 YTD.

Among the biggest space tech ecosystems, UK and Finland have the highest % of VC funding going to Upstream Space Tech.

	Combined EV of privately owned Upstream space tech startups & scaleups	Amount invested in Upstream space tech; 2021-2022 YTD	Amount invested in Upstream space tech as % of all VC; 2021-2022 YTD
United Kingdom	OneWeb (€3.1B) €5.3B	OneWeb (€1.9B) €2.0B	3%
France	€1.7B	€181M	<1%
Germany	€995M	€170M	<1%
Finland	€885M	€170M	5%
Switzerland	€866M	€70M	<1%
Netherlands	€585M	€42M	<1%
Ireland	€471M	€15M	<1%
Spain	€383M	€80M	1%
Belgium	€284M	€42M	2%
Italy	€253M	€28M	<1%
Austria	€225M	€0M	0%
Poland	€172M	€31M	4%
Denmark	€94M	14M	<1%
Luxembourg	€88M	€13M	3%
Sweden	€78M	€12M	<1%
Portugal	€62M	€6M	<1%
Bulgaria	€60M	€10M	10%
Estonia	€48M	€8M	<1%
Norway	€13M	<€1M	<1%
Czech Republic	<€1M	€0M	0%

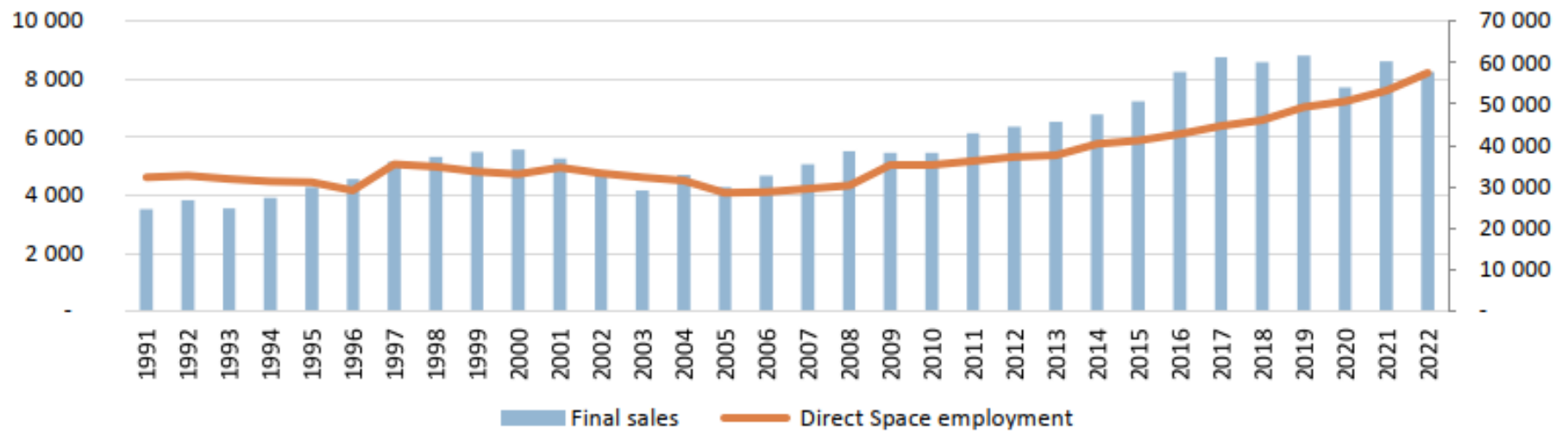


The European space industry in 2022

Final sales by main product segment (M€)

(M€)	2020	2021	2022	Var.
Final sales (M€)	7725	8606	8257	-4,1%
Launcher systems	1316	1303	1214	-6,8%
Satellite applications systems	3529	3974	3657	-8,0%
Scientific systems	1130	1347	1403	4,2%
Ground systems and services	1567	1806	1750	-3,1%
Other & Unknown	184	175	232	32,3%

European space industry sales and employment (M€, right & FTE, left)



Industry employment distribution by country (FTE)

Country	2020	2021	2022	Level of confidence
Finland	280	501	472	10%

FINNISH NEW SPACE OFFERING



SMALL SATELLITES, SATELLITE SUBSYSTEMS AND COMPONENTS

SMALL SATELLITES

SUBSYSTEMS, SENSORS AND COMPONENTS

ICEYE

SAR satellite constellation, SAR satellite data services

KUVA SPACE

Near real-time, high fidelity hyperspectral data services and analytics

reorbital

Software-defined MEO and GEO satellites



Educational, sustainable and innovative CubeSats & services.



Solution provider for plug-and-produce automated fiber placement (AFP) systems.



Design, production & testing of antennas.



Instrument development for space, radiation monitoring and space debris observation.



Scalable solutions and services for small spacecraft movement and lifecycle control.

beyond gravity

High performance in space. Precise engineering on Earth.

Bittium

Services for wireless, electronics, and mechanical design.

CoreHW

RF IC turnkey solutions, IP, and design services.



RF solutions, SAR components, embedded system solutions.



Application-optimized X-ray detector solutions and subsystems.



Electrolytic surface treatment



The most sensitive photodetector technology for space and satellite applications.



Microwave sensors and technology to detect, localize, and classify RF signals.

huld

Software, testing services and Additive Manufacturing for space.

isaware

Space Weather instruments for LEO and Deep Space missions.



Mechanical solutions for the aerospace industry.

mectalent°

Expert services for component and equipment manufacturing.



Ground Station as a Service (GSaaS)



Large scale optics manufacturing and testing.



Atomic layer Deposition (ALD) tools for conformal metal oxide coating.

REJLERS

Ground support equipment and general tools for testing, hoisting, alignment etc



portable LTE based satellite terminal product family.



Hermetic packaging for MEMS and optoelectronics based on Glass Micro Bonding technology.



A leading supplier in hyperspectral imaging.

VAISALA

Sensing for satellite missions.

VALOE

Photovoltaic components for New Space solutions.



State-of-the-art imaging sensors, small satellite platforms, communication HW and services for satellite imagery analytics.

SATELLITE DATA-BASED SERVICES

AIRBUS

Satellite imagery and related services, combining radar and optical satellites. Open digital platform and marketplace for earth data, satellite navigation services.

ICEYE

SAR satellite constellation, SAR satellite data services

GISPO

Location intelligence solutions and data analytics.



GNSS signal reception or time synchronization.



Cloud-free mapping and analyzing platform for satellite images.

arbonaut

Mobile client for cloud-based geospatial information platform for project management.

isaware

Space Weather instruments for LEO and Deep Space missions.

huld

Data processing and analytics.



Multi-frequency multi-constellation GPS/GNSS positioning technology.



Sensor data fusion and data analytics with artificial intelligence (AI) and machine learning (ML) algorithms.

BITCOMP

Smartest Forest Solutions on the Planet.



Situational awareness services combining SAR data with local data sources.



Continuous Forest and Landscape Monitoring.

SKYFORA

Artificial intelligence, space data and ultralight instruments for high-performance weather forecasting.



SHIP Traffic Control utilizes satellite data for a coordinated, global approach to maritime traffic control, monitoring and decision support.



Using climate, geo and process data for forest predictive inventories and forest management.



Auroral monitoring with the all-sky cameras and magnetic field alarm systems for Northern and Southern Finland separately.



No-code tools for automating your needs from satellite imagery



geospatial APIs, scalable infrastructures for data sharing, and usage of satellite data



Next generation software for smart cities and the smart mobility applications utilizing satellite imagery data.

exafore

Location-based service development.



Mobile machines' localisation, mapping and situational awareness with advanced algorithms and sensor fusion.

Reaktor

Data analytics, machine learning systems.

YIELD SYSTEMS

Development of machine learning solutions for agri-food value chain enhancement and video intelligence.

SOFTWARE, SECURE CONNECTIVITY

SOFTWARE

Aplicom®

Telematics solutions including tracking of vehicles usage, vehicle positioning and employee/driver identification.



Dynamic spectrum access software and services.

MELUTA

Design, plan, and implement signal processing software, and algorithms for commercially available systems.

SILO_{AI}

Trusted AI partner for AI-driven solutions & products.

awake.ai

Optimisation platform for port bound cargo flow.

hld

Software for satellites, instruments and ground segment.

Netradar

Collect network performance data directly from mobile handsets.

Spatineo

High-level data analytics and data science services.

CGI

Specialists in space security and ground control systems.

INSTA

We safeguard our customers' future.



Cross-platform software framework for the development of apps and devices.



Satellite constellation design and optimization.

Isaware

Advanced data analytics, data-based decision-making support.

Reaktor

Software design & services.

SECURE CONNECTIVITY

Bittium

Software and systems engineering, Secure connectivity: Secure wireless communications, cyber security.



Real-time local monitoring of wireless networks.

ekahau

Ekahau designs and manufactures wireless location technology.

NOKIA

Secure communication networks

hld

Systems engineering, software development, data processing and cyber security protection for ground and space segment.



Software solutions for privileged access, secure file transfers, SSH key management, quantum-safe & more.

MAGISTER

Simulation enabled R&D for optimized secure connectivity

XRTC_{ORG}

POINTR an Augmented Reality based remote collaboration solution for industry and professionals.

OTHER SPACE-RELATED SERVICES

TESTING AND SPACE-RELATED SERVICES



The Accelerator Laboratory of the University of Jyväskylä's Physics Department hosts the Radiation Effects Facility (RADEF), one of only a few such radiation effects facilities in the world.

CoreHW

RF IC, mm-Wave, Analog, Mixed Signal, Digital, Antenna, Application, and System design.

exafore

Development of GPS/GNSS receivers and other positioning technologies.

REJLERS

Mechanical Ground Support Equipment



Accurate predictions and inventories of forest resources based on sophisticated machine learning models.

Etteplan

EMC, simulation and mechanical testing services.



Material characterization.

SOLAR FOODS

Use electricity to grow microbial biomass that can be used as edible protein.



VR/XR Training technology provider.



Network and satellite connectivity monitoring service for telecom operators.

Verkotan

Tailored antenna and radio frequency test solutions.



Solutions for integrating communication technologies in space with terrestrial networks.

TRAINING



A fully functional satellite designed for schools, science centers and other space-related educational organizations.

ESA BUSINESS INCUBATION CENTRE FINLAND

FINLAND

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 Aurora Propulsion Technologies Oy Espoo 139,7k € -467.3% 12 https://www.linkedin.com/company/aurora-propulsion-technologies-oy/ User Director of Sales and Partner Projects: Esa Eklund	 EFys Oy Tampere 315,1k € -299.6% 11 https://www.usainkologia.fi/2025/02/05/efys-oy-voimassa-ollessaan-mustaa-pitaa-ja-ullaa-siementaa/ Suomalaiseen valmiinvalmistukseen mustaa pitää ja uullaa siemennettä	 Missing Link Oy Tampere 102,1k € 8.7% 3 Muu: New financial statement	 Fibrobotics Oy Tampere 12,5k € 15.0% 2 https://www.war2014.fi/rtgag/... FIBRobotics FIBRobot	 Solar Foods Oy Lappeenranta -134.6% 21 https://www.mtu.fi/taulukko/finnair/... Ilmasta ruokaa valmistava tehdas valmistuu pian Vantaalle
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 Skyfora Oy Helsinki 255,4k € -174.5% 1-9 Verkkosivusto: Muitoksia verkkosivulla: skyfora.com	 Celltrum Oy Espoo 227,7k € -124.7% 8 Muu: New financial statement	 Fleetonomy AI Oy Helsinki 102,7k € -7.2% 4 Verkkosivusto: Muitoksia verkkosivulla: fleetonomy.ai	 Kuva Space Oy Espoo 494,2k € -153.9% 5 https://www.usainkologia.fi/2025/02/05/kuva-space-oy-auroruden-hyperspektrisatelliitille-kasravaa-tarvetta/ Auroruden hyperspektrisatelliitille kasvavaa tarvetta	 Yield Systems Oy Espoo 266,6k € -51.5% 10 https://innovestorgroup.com/en/... New Twitter tweet
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 Clouddaset Oy Helsinki 30-99 Henkilöstömäärä: https://www.f.com/loman/2025/02/05/clouddaset-oy-modular-digital-financial-technology-platform-that-creates-comprehensive-digital-b2b-and-b2c-services-for-banks-brokers-insurance-companies-and-other-large-operators/ Rekisteröity verkkotunnus switch.fi	 Avoin Map Oy Porvoo 41,3k € 63.7% 1 Muu: Signaaleja ei ole vielä saatavilla	 BroadBit Batteries Oy Espoo 3,4k € -17851.4% 8 https://www.vtrresearch.com/en/... Nearly EUR 11 million financing for the builders of the sustainable...	 Zero Gravity Oy Espoo 3,6k € -424.4% https://forumvirtum.fi/tapahtumat/... Heisingin katuympäristön edistynyt mallinnus ja uudet konseptit.
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FINLAND

MEASURING THE SPACE ECONOMY IN FINLAND 2023



<https://ecv.microsoft.com/X8SnxcUyMU>